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CHAIRPERSON'S REPORT

Adjustment budget 2015/2016

1. The board of the Greater Tzaneen Economic Development Agency met to approve the adjustment budget on 28 January 2016.
2. There are new allocations of cash backed accumulated funds.
3. There are multiyear funds shifting in relation to capital programme.
4. There were unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of 5.5 million per annum was adjusted.
6. The entity board approved the adjustment of the prior to approval by the mayor.
7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,



Mr. MZ Mawasha
Board Chairperson

Date: 29/01/2016

Board Chairperson: Mr. MZ Mawasha; Deputy Chairperson: Mr. ES Maake; Board Members: Mrs. MF Mushwana; Mr. M Gardner; Ms. MI Moakamela; Mr BJ Pretorius; Ms. J Makapan; Ms. BL Mathebula; Chief Executive Officer: Ms. MM Rabothata (Acting).